

TH Plantations ekes out small profit in Q4

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KUALA LUMPUR: TH Plantations Bhd makes a small net profit in the three-month ended Dec 31, its lowest in three quarters, due to a drop in palm oil production. Margins, however, improved due to rising prices of crude palm oil. The company, the plantation arm of Lembaga Tabung Haji, on Tuesday posted a net profit of RM1.6mil on revenue of RM144.5mil. For the full year TH plantations made a net profit of RM14mil compared with a loss of RM226mil a year ago. "The group's strategic recovery plan remain progress which will enable the group to be in a better financial position once completed," it said.